

## MEMORANDUM OF UNDERSTANDING

between

**Engineers Academy, Jaipur and its sister concern Panacea institute of Excellence & Jaipur Engineering College and Research Centre (JECRC), Jaipur**

**1. Parties-**This Memorandum of Understanding (hereinafter referred to as "MOU") is made and entered into by and between Engineers Academy, Jaipur & Jaipur Engineering College and Research Centre, Jaipur.

**2. Purpose-**The purpose of this MOU is to establish the terms and conditions under which this association will move forward and to achieve the mutual benefits and ultimately the students of JECRC gain the maximum benefit out of that.

**3. Term of MOU-**This MOU is effective for one year stating from 01 January 2018 to 31 December 2018, both days inclusive.

### **4. Responsibilities of Engineers Academy & Panacea Inst. for Excellence**

(i) To conduct the awareness seminars for the students of JECRC, one seminar in each semester.

(ii) To arrange the guest lectures for the students of JECRC by the experts from IIT's, IIM's, NIT's etc.

(iii) To Pay a sum of Rs.5,00,000/- (Five Lakh Only) to JECRC for its association as **Academic Partner** of JECRC, first installment of Rs.1,00,000/- to be issued on the day of signing of MOU and remaining amount in four equal installments on the later dates as decided by mutual consent.

### **5. Responsibilities of JECRC-**

(i) JECRC will take complete responsibility of arranging the seminars (on dates pre-decided by mutual consent) and ensure the presence of good no. of students in these seminars.

(ii) JECRC should not invite or associate with any other agency/institute involve in similar kind of business module as of Engineers Academy i.e. preparing students for IES, PSU's, GATE, JEn/AEn, CAT, BANK&SSC or any other similar competitive examinations.

(iii) JECRC should mention Engineers Academy as its academic partner in all the publicity material of events like International Conferences, National Conferences, JECRC HACKATHON, Smart India Hackathon, Renaissance-2018 or any other technical event going to be held in next one year.





(iv) Allow Engineers Academy and Panacea Inst. for Excellence to conduct EAST (Engineers Academy Scholarship Test), once in a year.

#### 6. General Provisions

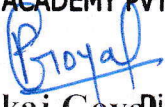
(i) **Amendments.** Either party may request changes to this MOU. Any changes, modifications, revisions or amendments to this MOU which are mutually agreed upon by and between the parties to this MOU shall be incorporated by written instrument, and effective when executed and signed by all parties to this MOU.

(ii) **Applicable Law.** The construction, interpretation and enforcement of this MOU shall be governed by the laws of the State of Rajasthan. The courts of the State of Rajasthan shall have jurisdiction over any action arising out of this MOU.

7. **Signatures-** In witness where of, the parties to this MOU through their duly authorized representatives have executed this MOU on the days and dates set out below, and certify that they have read, understood, and agreed to the terms and conditions of this MOU as set forth herein.

For Engineers Academy


For ENGINEERS ACADEMY PVT. LTD.


  
Mr. Pankaj Goyal Director  
Director

For JECRC

  
Mr. Arpit Agarwal  
Director

Witness

  
Mr. Sumit Gupta  
Regional Head

  
Mr. Manish Jain  
Dy. Director (Special Projects)

Date: \_\_\_\_\_